

FEDERAL RESERVE BANK  
OF NEW YORK

Circular No. 2090, June 27, 1940  
Reference to Circulars Nos. 2044, 2046, 2050, 2053, 2056, 2057,  
2058, 2059, 2060, 2062, 2063, 2064, 2065, 2069, 2070, 2071,  
2073, 2074, 2078, 2080, 2081, 2082, 2083, 2085, 2086 and 2087.

**Executive Order No. 8389, April 10, 1940, as Amended, and Regulations  
Issued Pursuant Thereto, Relating to Transactions  
in Foreign Exchange, Etc.**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

For your information we quote below the text of a telegram received today from the Treasury Department:

The following amendment to General License No. 19 and the following new general license have been issued today by the Secretary of the Treasury, pursuant to Executive Order No. 8389 of April 10, 1940, as amended, and the regulations issued thereunder.

Code of Federal Regulations  
Title 31—Money and Finance: Treasury  
Chapter I—Monetary Offices, Department of the Treasury  
Part 149

TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

Amendment to General License No. 19 under Executive Order No. 8389, April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.\*

General License No. 19 is hereby amended to read as follows:

“A general license is hereby granted authorizing banking institutions within the United States to make all payments, transfers and withdrawals from accounts in the name of any of the following: Banco Holandes Unido, Buenos Aires, Argentina, Caracas and Maracaibo, Venezuela; Banco Hollandez Unido, Rio de Janeiro, Santos and Sao Paulo, Brazil; and the branches of the Hollandsche Bank-Unie in Willemstad, Curacao and Oranjestad, Aruba.

“Banking institutions within the United States making such payments, transfers or withdrawals shall file promptly with the appropriate Federal Reserve bank weekly reports showing the details of the transactions during such period.”

June 27, 1940.

D. W. BELL,  
*Acting Secretary of the Treasury.*

\* Part 149:—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U. S. C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Regulations, April 10, 1940, as amended May 10, 1940 and June 17, 1940.

Code of Federal Regulations  
Title 31—Money and Finance: Treasury  
Chapter I—Monetary Offices, Department of the Treasury  
Part 152

TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

General License No. 22 under Executive Order No. 8389, April 10, 1940, as amended, and Regulations issued pursuant thereto relating to transactions in foreign exchange, etc.\*

A general license is hereby granted authorizing banking institutions within the United States to make all payments, transfers and withdrawals from accounts in the name of the Banque Belge pour l'Etranger, Overseas, Ltd., including its New York agency.

Banking institutions within the United States making such payments, transfers, or withdrawals shall file promptly with the appropriate Federal Reserve bank weekly reports showing the details of the transactions during such period.

D. W. BELL,  
*Acting Secretary of the Treasury.*

June 27, 1940.

\* Part 152:—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U. S. C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Regulations, April 10, 1940, as amended May 10, 1940 and June 17, 1940.

Additional copies of this circular will be furnished upon request.

GEORGE L. HARRISON,  
*President.*

FEDERAL RESERVE BANK  
OF NEW YORK

June 29, 1940.

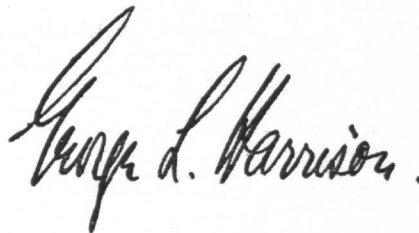
Semiannual Dividend

GENTLEMEN :

The board of directors of Federal Reserve Bank of New York has declared a dividend for the six months' period ending June 30, 1940, at the rate of six per centum per annum on the paid-in capital stock of the bank, payable June 29, 1940 to stockholders as shown by the books of the bank at the close of business on that date.

Your reserve account is therefore being credited today with \$ \_\_\_\_\_, the amount of the dividend due you.

Respectfully,

A handwritten signature in cursive script, reading "George D. Harrison".

*President.*